

Observatoire Europe-Afrique 2030

Data Sheet n°4

Enterprise: Auxano Solar Nigeria Ltd

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Degree of accuracy of the information contained in the data sheet

Medium

1. Company's sector of activity

Auxano Solar is a private Nigerian company based in Lagos. It manufactures and assembles a wide range of mono and poly-crystalline solar panels.

The company operates two manufacturing plants:

- A 10MW capacity solar panel assembly plant at Navy Town (west of Lagos).
- In September 2023, Auxano commissioned a new 100 MW solar panel manufacturing unit in Ibeju Lekki (east of Lagos). In September 2020, Auxano Solar had secured US\$1.5 million in financing from "All On", an investment company backed by the Shell Group, to build this solar panel unit. This solar unit is capable of supplying 333,300 solar panels per year, based on a capacity of 300W per panel (under ideal conditions).

The total capacity operated by Auxano reaches 110 MW.

To be completed: Degree of local value added (in % of total value added).

2. Products manufactured

Technical specifications of mono- and poly-crystalline solar panels : https://auxanosolar.com/Auxano-Solar-Datasheet.pdf

3. Sources of information

https://auxanosolar.com/

https://www.afrik21.africa/en/nigeria-auxano-solar-receives-1-5-million-from-all-on-to-provide-solar-energy/

Oil+Gas Africa report dated 1st October 2023

https://africaoilgasreport.com/2023/10/energy-transition/nigerian-company-expands-to-110mw-solar-pv-manufacturing-capacity/

4. Contacts

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To be completed: Mail and phone numbers